

SPECIAL CITY COUNCIL MEETING RICHFIELD MUNICIPAL CENTER, COUNCIL CHAMBERS DECEMBER 5, 2017 6:00 PM

Call to order

1. Special Meeting Items

Conduct a truth in taxation public hearing regarding the 2018 property tax levy and 2017 Revised/2018 Proposed budget and proposed 2018 water, wastewater, storm sewer utility, and street light rates.

Staff Report No. 203

2. Adjournment

Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.

1.



STAFF REPORT NO. 203 CITY COUNCIL MEETING 12/5/2017

REPORT PREPARED BY: Chris Regis, Fiance Manager

DEPARTMENT DIRECTOR REVIEW: Steven L. Devich, City Manager

11/29/2017

OTHER DEPARTMENT REVIEW: N/A

CITY MANAGER REVIEW: Steven L. Devich, City Manager

11/29/2017

ITEM FOR COUNCIL CONSIDERATION:

Conduct a truth in taxation public hearing regarding the 2018 property tax levy and 2017 Revised/2018 Proposed budget and proposed 2018 water, wastewater, storm sewer utility, and street light rates.

EXECUTIVE SUMMARY:

At the September 12, 2017 City Council meeting, the City Council adopted the 2018 preliminary property tax levy and announced December 5, 2017 at 6:00 p.m. as the date and time for the statutory truth in taxation public hearing.

Hennepin County has mailed the proposed 2018 property tax statements to property owners in Richfield, which are based upon the proposed levy and announce the date of the public hearing.

RECOMMENDED ACTION:

Conduct and close the truth in taxation public hearing and by motion: Schedule final action on the levy and budget items, utility rates, for the regular City Council meeting of December 12, 2017.

BASIS OF RECOMMENDATION:

A. HISTORICAL CONTEXT

N/A

B. **POLICIES** (resolutions, ordinances, regulations, statutes, etc):

- The requirement to hold a special TNT public hearing and continuation hearing have been repealed.
- Counties, cities over 500 population, school districts, and metropolitan special taxing districts are still required to hold a single meeting which the public is allowed to speak and the budget and levy is discussed.
- This meeting may be part of a regularly scheduled meeting but must occur after 6:00 p.m.
- Minnesota Statutes mandates that the truth in taxation public hearing must be conducted between November 25 and December 29, 2017.
- The City has chosen to select a separate date, December 5, 2017 at 6:00 p.m., to conduct the TNT hearing.
- The requirement to publish a notice of a Truth in Taxation hearing and proposed property tax levy

is no longer required.

C. CRITICAL TIMING ISSUES:

- Schedule the final adoption action for the 2017 Revised/2018 Budget and tax levy and utility rates for December 12, 2017.
- The City must adopt their final payable 2017 property tax levies and their proposed 2018 budgets not later than December 29, 2017.

D. FINANCIAL IMPACT:

N/A

E. **LEGAL CONSIDERATION:**

- The City has scheduled December 5, 2017 for the TNT hearing and December 12, 2017 for the official adoption of the final levy and budget.
- Final adoption of the payable 2018 property tax levies must be completed by December 29, 2017.

ALTERNATIVE RECOMMENDATION(S):

• None with respect to conducting the public hearing, as it is mandated by state law.

PRINCIPAL PARTIES EXPECTED AT MEETING:

N/A